

Form 1120
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2003 or tax year
beginning _____, ending _____

OMB No. 1545-0123

2003

A Check if all:

- 1 Consolidated return (attach Form 851)
- 2 Personal holding co. (attach Sch. PH)
- 3 Personal service corp. (as defined in Regs. sec. 1.441-3(c))

Use IRS label.
Otherwise, print or type.

Name: SPORTS SHINKO (USA) CO., LTD. & SUBS

Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.)

99-994 IWAENA STREET STE C

City or town, state, and ZIP code

ATEA HI 96701

B Employer identification number: XXXXXXXXXXC Date incorporated: 08/05/1987D Total assets (see page 8 of instructions): \$XXXXXXXXXXE Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change

Income	1 a Gross receipts or sales	b Less returns and allowances	c Bal ►	1a	XXXXXXXXXX
	2 Cost of goods sold (Schedule A, line 8)			2	XXXXXXXXXX
	3 Gross profit. Subtract line 2 from line 1c			3	XXXXXXXXXX
	4 Dividends (Schedule C, line 19)			4	XXXXXXXXXX
	5 Interest			5	XXXXXXXXXX
	6 Gross rents			6	XXXXXXXXXX
	7 Gross royalties			7	XXXXXXXXXX
	8 Capital gain net income (attach Schedule D (Form 1120))			8	XXXXXXXXXX
	9 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)			9	XXXXXXXXXX
	10 Other income (attach schedule) SEE CONSOLIDATED INCOME AND DEDUCTIONS			10	XXXXXXXXXX
	11 Total income. Add lines 3 through 10			11	XXXXXXXXXX
Deductions	12 Compensation of officers (Schedule E, line 4)			12	XXXXXXXXXX
	13 Salaries and wages (less employment credits)			13	XXXXXXXXXX
	14 Repairs and maintenance			14	XXXXXXXXXX
	15 Bad debts			15	XXXXXXXXXX
	16 Rents			16	XXXXXXXXXX
	17 Taxes and licenses			17	XXXXXXXXXX
	18 Interest			18	XXXXXXXXXX
	19 Charitable contributions			19	XXXXXXXXXX
	20 Depreciation (attach Form 4562)		20	XXXXXXXXXX	
	21 Less depreciation claimed on Schedule A and elsewhere on return		21a	XXXXXXXXXX	
	22 Depletion			22	XXXXXXXXXX
	23 Advertising			23	XXXXXXXXXX
	24 Pension, profit-sharing, etc., plans			24	XXXXXXXXXX
	25 Employee benefit programs			25	XXXXXXXXXX
	26 Other deductions (attach schedule) SEE CONSOLIDATED INCOME AND DEDUCTIONS			26	XXXXXXXXXX
	27 Total deductions. Add lines 12 through 26			27	XXXXXXXXXX
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			28	XXXXXXXXXX
	29 Less: a Net operating loss (NOL) deduction	29a	0	29a	XXXXXXXXXX
	b Special deductions (Schedule C, line 20)	29b		29b	XXXXXXXXXX
Tax and Payments	30 Taxable income. Subtract line 29c from line 28			30	XXXXXXXXXX
	31 Total tax (Schedule J, line 11)			31	XXXXXXXXXX
	32 Payments: a 2002 overpayment credited to 2003	32a		32a	XXXXXXXXXX
	b 2003 estimated tax payments	32b		32b	XXXXXXXXXX
	c Less 2003 refund applied for on Form 4468	32c		32c	XXXXXXXXXX
	d Tax deposited with Form 7004		32d	XXXXXXXXXX	
	e Credit for tax paid on undistributed capital gains (attach Form 2439)		32e	XXXXXXXXXX	
	f Credit for Federal tax on fuels (attach Form 4136). See instructions		32f	XXXXXXXXXX	
	33 Estimated tax penalty (see page 14 of instructions). Check if Form 2220 is attached			33	XXXXXXXXXX
	34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed			34	XXXXXXXXXX
	35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid			35	XXXXXXXXXX
	36 Enter amount of line 35 you want credited to 2004 estimated tax ►			36	XXXXXXXXXX

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

9/7/04

Check if self-employed

CONFIDENTIAL

GT032787
REDACTED

May the IRS discuss this return with the preparer shown below?

 Yes NoPaid
Preparer's
Use OnlyPreparer's
signature
Firm's name
(or yours if
self-employed)
address, and
ZIP codeDoreen L. Hulrich
GRANT THORNTON LLP
1132 BISHOP STREET SUITE 1000
HONOLULU, HI 96813

Date

9/7/04

Check if self-employed

Preparer's SSN or PTIN

EIN

Phone no.

(808)536-0066